

NewGen IEDC

Business Innovation and Incubation Centre University of Kashmir

(NAAC Accredited 'A+')

No: KU2025-IEDC-

Date: 24-01-2025

Director, DIQA University of Kashmir

Sub: Introduction about NewGen IEDC

Dear Sir.

In response to your email dated: 23-01-2025, we inform you as below:

The New Generation Innovation and Entrepreneurship Development Centre (NewGen IEDC) at the University of Kashmir is an initiative aimed at promoting innovation and entrepreneurship. The center provides support for ideation, prototyping, and startup development, helping students, researchers, and entrepreneurs transform their ideas into viable business ventures.

The center operates from a single-story facility comprising seven rooms: a computer lab with eight desktops and internet connectivity, a conference room fully equipped for video conferencing, a coworking space with seating for eight individuals, a classroom with 30 seating capacity, a library, coordinator's room, and an administrative office. Wi-Fi routers ensure cable-free internet access across the facility.

Startups and Financial Support

Since its establishment, the NewGen IEDC has supported **about 15 startups** under the various government supported initiatives including TIDE 2.0 program through Ministry of Electronics and Information Technology. These include ventures such as **MustPi** (a fresh meat delivery service), **MyCampus247** (an EdTech platform), and **Alriziq Foods** (preservative-free packaged foods) to name a few. Financial support has also been provided to startups through Entrepreneur-in-Residence (EiR) grants and Minimum Viable Product (MVP) development funding.

In the current year, three startups have been onboarded under TIDE 2.0 program:

- 1. Curve Electric: A GPS-enabled e-bike sharing platform with over 55,000 rides completed.
- 2. Switch Electric: An e-cycle conversion kit provider aimed at improving rural mobility.
- 3. Cogniti: An AI-powered personalized learning platform for children with special learning needs.

Additionally, three individuals have been selected for the EiR program:

- 1. Burhan Yusuf Wani: Developing CPEED, a real-time athlete performance analysis tool.
- 2. Sudhanshu Gaurhar: Creating an AI-powered, real-time arrhythmia detection system.
- 3. Sakina: Building a real-time college bus tracking app.

Activities Conducted

The center regularly organizes workshops and programs to develop entrepreneurial skills and encourage startup activity. Key activities include:

1. **2-Day Startup Bootcamp** (December 2024):

Organized in collaboration with **Alsisar Impact Private Limited**, the bootcamp provided participants with training on refining business ideas, preparing pitch decks, and addressing startup challenges.

2. **3-Day Spring Startup Challenge Bootcamp** (March 2024):

Engaged over 60 participants, identifying 10 promising ideas for further incubation.

3. 3-Day Idea to Pitch Bootcamp (December 2023):

Attracted 120 participants, forming 12 startup groups who presented their ideas to an expert panel.

4. 1-Day Startup Consultative Meet (October 2024):

Over 20 startups shared their experiences and received feedback from experts during this event.

5. IKIGAI for Entrepreneurs Workshop (September 2024):

Focused on helping participants align their interests and skills with entrepreneurial opportunities.

6. Foundations of Entrepreneurship Workshop (November 2023)

A one-day session that introduced participants to the basics of entrepreneurship, including the process of building and validating startup ideas.

7. Webinar on Intellectual Property Rights (June 2023):

Discussed the importance of intellectual property for startups and innovators.

Collaborations and Future Plans

The NewGen IEDC has established collaborations with institutions such as IIT Kanpur's Startup Innovation and Incubation Centre (SIIC) to facilitate co-incubation and knowledge sharing. Partnerships with the Entrepreneurship Development Institute of India (EDII), Ahmedabad, are currently being explored to enhance entrepreneurial education.

The 13-Day Winter Entrepreneur Cohort program is underway! The first phase, a 3-Day Startup Ideation Workshop (Jan 23-25, 2025), is engaging students from diverse disciplines to brainstorm innovative startup ideas. From this workshop, 25-30 candidates with the best ideas will advance to the intensive 10-Day Winter Entrepreneur Cohort, spanning 5 weeks with 2-day skill development and capacity-building sessions each week.

In the coming year, the center plans to on-board additional startups and conduct initiatives such as the Entrepreneurship Sensitisation and capacity building programs. Efforts will continue to support entrepreneurs through financial grants, mentorship, and training programs under the TIDE 2.0 and GENESIS schemes. The NewGen IEDC aims to strengthen the entrepreneurial ecosystem at the University of Kashmir by supporting innovative ideas and providing the necessary resources for their growth.

Coordinator

NewGen IEDC