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NOTIFICATION

The Vice-Chancellor in anticipation of the approval of the competent body has authorized the adoption of the scheme entitled "University of Kashmir Students Aid Corpus Fund" (copy enclosed) in the larger interest of the students belonging to the weaker section of the society from the current academic session and onwards.

No: F (Corpus Fund) Acad/KU/14 Dated: 22-08-2014

Copy to the:-

- 1. Dean, Academics Affairs, University of Kashmir, Srinagar
- Dean Research, University of Kashmir, Srinagar;
   Dean, College Development Council, University of Kashmir, Srinagar;
   Deans of all Faculties; University of Kashmir, Srinagar
- 5. Heads of all Teaching Departments; University of Kashmir, Srinagar;
- 6. Director, IT&SS, University of Kashmir, Srinagar;
- 7. Director, Directorate of Distance Education, University of Kashmir, Srinagar;
- 8. Directors of various Research Centres/Institutes, University of Kashmir;
- 9. Director, South Campus, Anantnag/North Campus, Baramullah. University of Kashmir;

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- 10. Controller of Examinations, University of Kashmir, Srinagar;
- 11. Special Secretary to Vice-Chancellor for information of the Vice-Chancellor;
- 12. Assistant Controller Secrecy/Tabulation Registration, University of Kashmir, Srinagar;
- 13.P. S to Registrar for information of the Registrar:
- 14. File.

# University of Kashmir Student Aid Corpus Fund (Regulation and Distribution) Statutes, 2014

Adopted under Section 40 (C) of the Jammu and Kashmir Universities Act, 1969 to facilitate assistance to needy and deserving students to enable them to pursue higher studies in University of Kashmir and to consolidate the norms to raise, regulate, distribute and manage the resources to help the poorest of the poor students to meet the educational expenses on admission, examination, Books, hostel/mess, private boarding and lodging and other expenses either in the form of reimbursement of the expenditure wholly or partly or on lump sum basis to the extent affordable out of the earmarked resources.

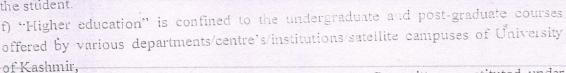
#### 1. Short title, commencement, application and Repeal

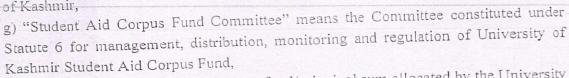
- a). The Statutes shall be called as University of Kashmir Student Aid Corpus Fund (Regulation and Distribution) Statutes, 2014.
- b). The Statutes shall come into force on such date as may be notified by University of Kashmir.
- c). These Statutes shall apply to the students admitted to persue various courses/programmes at under graduate or post-graduate level in the Departments/Centres established in the main Campus/Satelite Campuses and such other places as may be notified by the University of Kashmir from time to time.
- d). From the date of Commencement of these Regulations the Scheme known as University of Kashmir Student Aid Corpus Fund scheme shall stand repealed.

#### 2. Definitions:

- a) "Applicant" means a student on rolls of any department/centre/institution/satellite campuses of the University of Kashmir and may include his/her parent/guardian on his/her behalf,
- b) "Beneficiary" means one, who is entitled to Student Aid Corpus Fund assistance after fulfillment of eligibility criteria provided under these Statutes,
- c) "Budgetary contribution" means the finances earmarked by the University for the Student Aid Corpus Fund from out of the self Financed Seats Fee Amount or from any other resources/Funds of the University/contributions by a Govt. or any other Institution.
- d) "Deserving students" are those students in abject poverty who fail to manage required resources for pursuing their studies and whose parental income is less then rupees 2 lac per annum or such other sum as may be Prescribed from time to time.
- e) "financial assistance" means the grant of assistance to the financially poor and needy students of the University which may cover the whole admission fee,

examination fee, cost of books, hostel and mess private obstung and re the student.





h) "Student Aid Corpus Fund" means a fund/principal sum allocated by the University for meeting the necessary expenditure in order to provide financial assistance to the students belonging to financially week & poor Families admitted or seeking admission in Under-Graduate or Post-Graduate Programmes offered by University of Kashmir,

i) "Student contribution" Means the monetary contribution realized from the students under these Statutes to the extent prescribed by the University from time to time so as to form the part of the Student Aid Corpus Fund, payable along with the Admission fee or otherwise,

j) "University" means University of Kashmir.

#### 3. Funding:

The annual funding to the Student Aid Corpus Fund shall be -

a) Rs. 10 lacs annually or such other amount as may be prescribed to be earmarked from the Self Financed Seats Fees amount received by the University or from any other resource or Fund available with the University and to be deposited by the University in the Student Aid Corpus Fund.

b) Every student shall contribute Rs 100/- annually to the Fund which shall be collected from the student along with the admission fee and deposited in the Student Aid Corpus Fund account to be maintained separately by the University provided that higher amount of donations from the students may be accepted on request.

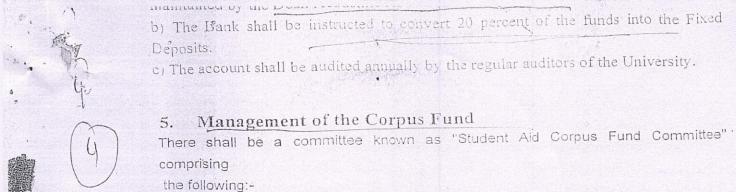
c) Donations from the Central Government, State Government, Civil Society, Firms, Corporations, Industries, Banks, NGO's, Individuals, Associations or other bodies may also be accepted on request.

d) Eighty percent (80%) of the Fund together with the interest earned as on closing of the financial year shall be computed and distributed to the poorest students in an academic year and 20% (twenty percent) shall continuously remain in Fixed Deposit.

# 4. Student Aid Corpus Fund Account

a) There shall be a separate Saving Bank account for the Fund under the rubric .Kashmir University Student Aid Corpus Fund Account (KUSACFA) which shall be





a) Dean Academic Affairs (Chairperson)

- b) Registrar
- c) Dean Students Welfare
- d) Two Deans of Faculties nominated by the Vice-Chancellor
- e) One Student Representative to be nominated by DSW
- f) Deputy Registrar (Development/Accounts)
- g) Assistant Registrar (Academic Affairs)

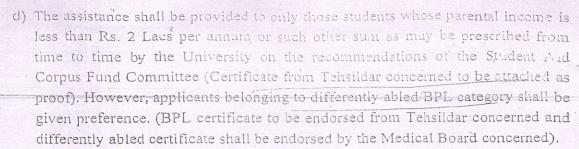
## 6. Powers of the Student Aid Corpus Fund Committee

- a) The decision of the committee regarding regulation of the Fund and distribution shall be binding and final.
- b) The Student Aid Corpus Fund Committee may constitute Sub-Committee/s for giving effect to these guidelines and grievances of the applicants.
- c) The Student Aid Corpus Fund Committee shall hold four meetings in a financial year after a gap of every three months.
- d) The Chairperson with the concurrence of the Student Aid Corpus Fund Committee can refer any matter to the Vice-Chancellor for consideration and approval.

#### 7. Eligibility for Assistance

The following categories of students shall be eligible to financial assistance under this fund:

- a) Candidates selected to any of the Under-graduate and Post-graduate courses/
  Programmes offered by University of Kashmir at the various campuses on merit
  basis only [from non-payment category]. Students selected through Self
  Financed Seat shall not be eligible for assistance.
- b) The assistance shall be provided only to those candidates who show good academic performance, satisfactory moral behavior and regularity in class work.
- c) The assistance shall be provided to only those students who are not in receipt of any other financial assistance or scholarship from this university or any governmental Department corporation private institution agency.



- e) During the first Year of admission of students to different Courses/programmes, the selection for grant of scholarship shall be on the basis of merit obtained by the applicant/ student in the Admission Entrance Test conducted by the university. Selection for grant of scholarship in 3<sup>rd</sup>,5<sup>th</sup>,7<sup>th</sup> and 9<sup>th</sup> Semester (i,e. 2<sup>nd</sup>, 3<sup>rd</sup>,4<sup>th</sup>, & 5<sup>th</sup> academic session as the case may be), shall be based on the performance of the student in the 1<sup>st</sup> & 2<sup>nd</sup>, 3<sup>rd</sup> & 4<sup>th</sup>, 5<sup>th</sup> & 6<sup>th</sup> and 7<sup>th</sup> & 8th Semester combined as the case may be.
- In any other case, not mentioned in these statutes, and which may be a mere matter
  of interpretation of the criteria adopted, the decision of the Student Aid Corpus
  Fund Committee shall be final and binding.
- g) The Vice Chancellor may in the exercise of his powers under the Act refer any special and deserving case for consideration for grant of scholarship to the Student Aid Corpus Fund Committee provided that such an applicant satisfies the eligibility conditions laid in clauses (b),(c) and (d) of the statues 8.

#### 8. Inviting Applications

The Dean Academic Affairs shall invite applications from the deserving and eligible applicants for grant of financial assistance every year in the month of August.

#### 9. Submission and Scrutiny of applications

All the applications on the prescribed format shall bestubmitted in the offices of respective HOD's/Directors/Coordinators of Departments campuses/Centres/Institutions who shall scrutinize such applications in accordance with the criteria laid down in statue 8 above and recommend & forward the applications of the eligible candidates only to the Dean Academic Affairs (DAA)

#### 10. Maximum number of Recommendations

The maximum number of cases that shall be recommended by HoD Director/Coordinator from each Course in a teaching Department Centre/Satellite Campus for grant of financial assistance under the Fund shall be two from each Post-graduate, course and four/five as the duration of the course may be from each Under-graduate course.

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Upto 150 3 from each semester/academic session, upto 200 4 from each semester/academic session,

### 11. Amount of Assistance

Depending upon the funds available, the amount of assistance shall first cover the whole admission fee of the student in a year. Subject to the availability of the funds and number of claims/applicants, the assistance may cover:

a) Examination fee for one year

b) Hostel & Mess/Boarding & Lodging fee for one year or a lump sum amount to be decided by the Student Aid Corpus Fund Committee in case the hostel accommodation is not provided to the student.

### 12. Duration of Assistance

The grant of financial assistance shall remain effective for one session at a time provided that the Student Aid Corpus Fund Committee may be for special reasons in exceptional cases extend the assistance for such period of a course as it may fix.

# 13. Expenditure Statement and Audit

Expenditure statement along with the utilization certificate shall be prepared by Student Aid Corpus Fund Committee every year, for record and reference and shall be subject to yearly audits by the concerned unit of the University. The yearly expenditure on account of assistance in each course shall be reflected in the annual report of the University.

### 14. Redressal of Grievances

a) Any applicant having any grievance about distribution of Student Aid Corpus Fund, shall be required to submit a representation to the office of Chairperson (Dean Academic Affairs) within a period of two months from the date of issue of notification of selection of beneficiaries.

b) The office shall consolidate all such applications and submit the composite grievances to the Chairperson who shall forward the record of grievances together with his comments thereon to the Grievance Redressal Committee composed of three Senior Professors of the University to be nominated by the Vice-Chancellor for a period of one year.

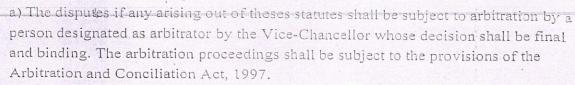
c) The Grievance Redressal Committee shall after scrutinizing the record and giving due consideration to the comments forwarded by the Chairperson submit its recommendations to the Vice-Chancellor whose decision thereon shall be final and binding.

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#### 15. Resolution of Disputes



b) Disputes shall be subject to the jurisdiction within Srinagar district only where the headquarters of the University is located

#### 16. Annexures

a) Annexure 1 ---- Application Form b) Annexure II---- Enrollment certificate from HoD/Director

c) Annexure III ---- Affidavit





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f) "Higher education" is confined to the undergraduate and post-graduate course offered by various departments/centre's/institutions satellite campuses of University of Kashnur,

g) "Student Aid Corpus Fund Committee" means the Committee constituted under Statute 6 for management, distribution, monitoring and regulation of University of Kashmir Student Aid Corpus Fund,

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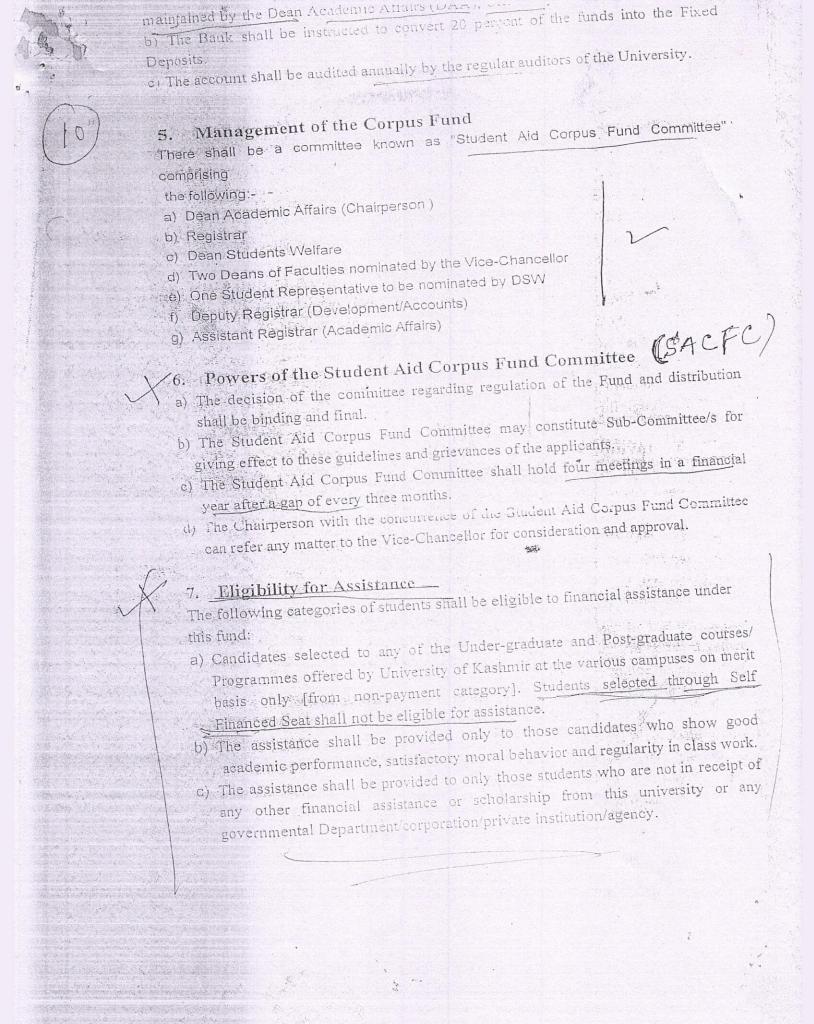
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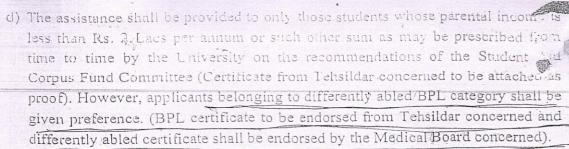
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c) The Grievance Redressal Committee shall after scrutinizing the record and giving due consideration to the comments forwarded by the Chairperson submit its recommendations to the Vice-Chancellor whose decision thereon shall be final and binding.

15. Resolution of Disputes



a) The disputes if any arising out of theses statutes shall be subject to arbitration by a person designated as arbitrator by the Vice-Chancellor whose decision shall be final and binding. The arbitration proceedings shall be subject to the provisions of the Arbitration and Conciliation Act, 1997.

b) Disputes shall be subject to the jurisdiction within Srinagar district only where the headquarters of the University is located

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